

Integrity Global Equity Strategy

October 2019



Portfolio Details

Contact Person	Nic van Schalkwyk Tel: +27 21 671 2112 nic@integrityam.co.za
Minimum investment	USD 300,000 lump sum
Benchmark	MSCI All Country World Net Total Return Index
Management Fee	1.00% per annum (excluding VAT)
Target market	Investors seeking long-term wealth creation by investing in a diversified portfolio of global equities.
Risk Profile	High
Portfolio Inception Date	11 September 2012

Portfolio Description

The primary objective of the portfolio is to achieve long term capital appreciation by investing in a concentrated portfolio of global equities. The portfolio manager acquires global equities at levels below the assessment of the companies' fair values. The portfolio manager also takes cognisance of global economic, sector and investment trends to tilt the portfolio towards attractive regions, sectors and companies.

Performance



Source: Integrity AM, Bloomberg

Top Ten Holdings

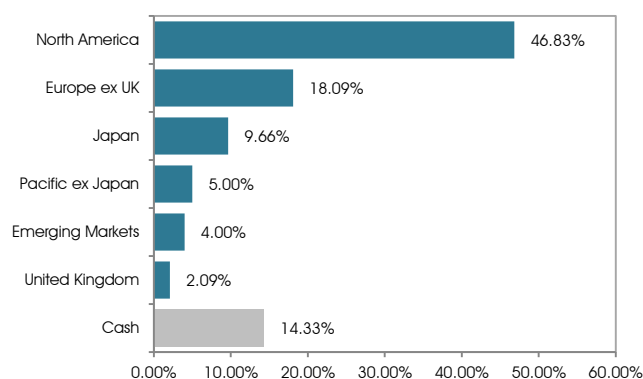
iShares MSCI Japan	9.75%
Bank of America	6.52%
CitiGroup	6.01%
Samsung Electronic	5.00%
Société Générale SA	4.87%
British American Tobacco PLC	4.61%
Royal Dutch Shell	4.50%
BAIC Motor Corp	4.00%
Unilever	3.91%
Microsoft	3.90%

Performance Statistics

	Portfolio	Benchmark
Since inception (cumulative)	65.66%	86.74%
Since inception (annualised)	7.33%	9.14%
5 Year	4.64%	7.08%
3 Year	5.81%	11.33%
1 Year	5.70%	12.59%
Year to date	13.73%	19.38%
6 Month	0.11%	2.94%
3 Month	1.20%	2.41%
1 Month	1.53%	2.74%

(Performance shown after all costs)

Regional Allocation



Disclaimer

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